

Alter Moneta Further Establishes Equipment Financing Options For Businesses in Pennsylvania and New Jersey

For Immediate Release

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Buffalo, NY, September 18, 2007--The U.S. headquarters of Alter Moneta, in Buffalo, NY, announced the appointment earlier this month of James S. Young, III, to manage equipment financing business relationships in Eastern Pennsylvania and Southern New Jersey. Young said he was attracted to Alter Moneta because this independent equipment finance company is known for having an entrepreneurial culture that will enable him to offer flexible asset-financing solutions quickly.

Young said he was impressed by Alter Moneta's top management--and the feeling is mutual. Tom Greco, vice president of direct sales, Eastern U.S., at Alter Moneta said, "Jim has already closed a transaction for the financing of school buses in Pennsylvania, and he has only been our district manager for two weeks.

"Jim has it all," said Greco, "He's friendly, knowledgeable, has a proven track record of success, and brings outstanding educational credentials. We are delighted to have him on our team."

Based in Chester County, PA, Young says he is so close to Alter Moneta customers that he can visit them personally. He said he was impressed with the way Alter Moneta's business is organized for more flexibility in customer service and a swift underwriting process.

Young will focus on expanding Alter Moneta's equipment financing services in its core industries of construction, transportation, and manufacturing, as well as arrange direct financing products, including revolving lines of credit, equipment loans, and commercial

leases for mission-critical assets. “Having the right product, right price, and the ability to approve transactions quickly will please my customers,” Young added.

He comes to Alter Moneta from BB&T Equipment Finance Corporation, in Edgewater, MD, where he served as an account executive. Young brings more than eight years of industry experience with him, including previous management positions at GE Capital Solutions Transportation Finance, in Edgewater, MD, and CitiCapital/American Equipment Leasing, in Chester Springs, PA. He also has entrepreneurial experience, having launched his own commercial financing brokerage, ATY Capital, in Chester Springs, PA.

A New Jersey native, Young holds an MBA in education from Rutgers University, in Newark, N.J., and a Bachelor of Arts from Georgetown University, in Washington, D.C.

Young rounds out Alter Moneta’s already established presence in the Eastern United States and signifies the company’s commitment to continuing its expansion plans throughout North America—a plan that is expected to double human resources at the company by 2012.

About Alter Moneta

Alter Moneta, established in 1998, is one of the fastest growing independent financial services firms in North America, with significant market presence in both Canada and the United States. The company provides funds to purchase or lease new and used revenue-producing equipment for middle-market firms in trucking, warehousing, construction, passenger transport, manufacturing and waste management industries. Through its vendor finance group, Alter Moneta also provides financing programs for manufacturers and dealers. Its Lutex subsidiary, in Quebec, provides auto-leasing services. For more information, visit www.altermoneta.com.

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